The meeting was called to order at approximately 5:30 p.m. in the township office, followed by the Pledge of Allegiance. Board members present were Supervisor Jared Mevissen, Supervisor Sandi Nelson, Supervisor Tim Randall, Treasurer Jill Clark, Deputy Treasurer Stephanie Bergum, Clerk Megan Julin and Deputy Clerk Megan Hilsgen. There were no residents or guests present.

The Board examined and audited the Town finances based on the Treasurer’s and Clerk’s 2022 Financial Reports, the 2022 record books submitted by the Treasurer and Clerk, bank statements and 2022 receipts and disbursements.

**Sandi Nelson motioned, supported by Tim Randall to approve and sign the Clerk’s 2022 Third and Fourth Quarter Reports (July 1 – December 31 2022).** **Jared Mevissen aye. Sandi Nelson aye. Tim Randall aye. MOTION CARRIED.**

**Sandi Nelson motioned, supported by Tim Randall to approve and sign the Treasurer’s 2022 Third and Fourth Quarter Reports (July 1 – December 31 2022).** **Jared Mevissen aye. Sandi Nelson aye. Tim Randall aye. MOTION CARRIED.**

**Sandi Nelson motioned, supported by Tim Randall that the 2022 summary of receipts and disbursements as well as the itemized statement of receipts and disbursements shown on Schedules 1, Schedule 8, Cash Balance statement, inclusive of the Clerks’s account books, have been examined and audited by the Board of Supervisors and are hereby approved and signed for the Clerk. All books and records on file. Jared Mevissen aye. Sandi Nelson aye. Tim Randall aye. MOTION CARRIED.**

**Sandi Nelson motioned, supported by Tim Randall that the 2022 summary of receipts and disbursements as well as the itemized statement of receipts and disbursements shown on Schedules 1, Schedule 8, Cash Balance statement, inclusive of the Treasurer’s account books, have been examined and audited by the Board of Supervisors and are hereby approved and signed for the Treasurer. All books and records on file. Jared Mevissen aye. Sandi Nelson aye. Tim Randall aye. MOTION CARRIED.**

Spending options for American Rescue Plan Act (ARPA) funding was discussed. The Board discussed installing a generator hook up at the community center, park equipment and road projects. ARPA funding is included in the Annual Meeting Agenda.

The fire fund continues to reflect a deficit despite a transfer of $2,000 from the general fund in 2022. This is due to building maintenance and landscaping. This will be added to the Annual Meeting Agenda for the townspeople to consider raising the levy to offset these expenses.

The Board reviewed the Annual Meeting agenda. **Jared Mevissen motioned, supported by Tim Randall to approve the agenda for the March 14, 2023 Annual Town Meeting.. Jared Mevissen aye. Sandi Nelson aye. Tim Randall aye MOTION CARRIED.**

**As there was no further business, Jared Mevissen motioned, supported by Tim Randall that the Board of Audit meeting be adjourned at 7:05 p.m. Jared Mevissen aye. Sandi Nelson aye. Tim Randall aye. MOTION CARRIED.**

Respectfully submitted,

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Town Clerk

January 1, 2022

Balance of Funds

$339,742.65

**DISBURSEMENTS:**

January 1, 2022

Balance of Investments

$55,616.35

First Quarter Disbursement \*

$61,702.38

January 1, 2022

Beginning Balance w/investments

**$395,359.00**

Second Quarter Disbursements \*\*

$47,162.59

Third Quarter Disbursements \*\*\*

$107,945.75

2022

Yearly Receipts

$282,081.15

Fourth Quarter Disbursements

$134,687.35

2022

Yearly Disbursements

($351,498.07)

**December 31, 2022 Cash Balance**

**$351,498.07**

Dec. 31, 2022

Balance of Funds

$270,325.73

***Dec. 31, 2022 Cash Balance Stmnt***

***$351,498.07***

Dec. 31, 2022

Balance of Investments

$130,931.51

Dec. 31, 2022

Balance w/Investments

**$401,257.24**

**INVESTMENTS:**

Beginning Balance 1/1/2022

$55,616.35

RECEIPTS

Regular Deposits \*

$26,135.66

CD Interest

$310.00

Electronic Deposits

$228,471.85

Savings Interest

$5.16

Interest Checking

$624.62

**Total Interest Earned**

**$315.16**

Investments Interest

$315.16

Certificates of Deposit Purchase 11/22

$75,000.00

Transfer to Fire Dept. (1st Quarter)

$2,000.00

**Quarter ending Dec. 31, 2022**

**$130,931.51**

COVID (3rd Quarter)

$24,533.86

**$282,081.15**

***Dec. 31, 2022 Schedule 8***

***$130,931.51***

**RECEIPT TOTALS:**

**IMPREST FUND - January 1, 2022**

$147.19

First Quarter Receipts \*

$29,985.54

Jan. 1-Dec. 31, 2022-Disb. From NL

($147.19)

Second Quarter Receipts

$8,960.09

Cash for Imprest Fund

$35.00

Third Quarter Receipts

$159,174.16

**Total Imprest Fund**

**$35.00**

Fourth Quarter Receipts

$83,961.36

December 31, 2022 Cash Balance

$282,081.15

**VOIDED CHECKS:**

***Dec. 31, 2022***

***Cash Balance Statement***

***$282,081.15***

\*11/21

22

- #19017, Re-issued #20213 7/

$56.13

\*Receipt 599410 to correct imbalance

($56.13)

\* 1/22 - #20027 Re-issued #20212 7/22

$8.37

**QUARTERLY DISBURSEMENTS:**

\*\* 6/22 - #20184, Re-issued #20335 9/22

$55.41

Payroll

$61,287.54

\*\* 6/22 - #20199, Re-issued #20334 9/22

$3.57

Checks + reissued ck 190017 56.13

$185,721.04

22

/22 #20294, Re-issued #20307 9/

\*\*\* 8

$110.82

Electronic Debits

$27,139.33

CD Interest

$310.00

**TOTAL INTEREST EARNED in 2022**

**$939.78**

Savings Interest

$5.16

Certificates of Deposit Purchase

$75,000.00

**CAPITAL ONE REWARDS CREDIT**

$141.17

Transfer to Fire Dept.

$2,000.00

Imprest Fund

$35.00

**LAKE COUNTRY POWER CAPITAL CREDIT**

$148.87

Total Disbursements

**$351,498.07**

**LAKE COUNTRY POWER HEATER REBATE**

$300.00

Treasurer's Annual Report for 2022

January 1 to December 31, 2022

**NET GAIN OR (LOSS)**

Fund

Beginning

Ending

Gain/Loss

Purchase of Cert. of Deposit

General Fund

$66,888.04

$44,127.64

**($22,760.40)**

Road & Bridge Fund \*\*\*

$128,515.77

$82,806.57

**($45,709.20)**

**$50,000.00**

COVID

$24,533.86

$49,067.72

**$24,533.86**

Fire Fund

$19,385.97

$19,620.33

**$234.36**

Chronicle Fund

$16,249.04

$18,185.80

**$1,936.76**

Cemetery Fund

$12,450.04

$15,915.02

**$3,464.98**

Parks & Recreation Fund

$17,485.55

$19,905.37

**$2,419.82**

Non-Levy Fund \*\*

$54,234.38

$20,697.28

**($33,537.10)**

**$25,000.00**

**TOTALS**

**$339,742.65**

**$270,325.73**

**($69,416.92)**

**$75,000.00**

Purchase of 2 Cert. of Deposit

**$75,000.00**

2022

GAIN

**$5,583.08**

\*\*\* Purchase of a $50,000 CD from Road & Bridge-Nov. 2022.

\* American Rescue Plan Act (ARPA) Funds were received into the COVID

Fund. ARPA Funds received in 2022 totaled $24,533.86.

\*\* Purchase of a $25,000 CD from Non-Levy in November,

Treasurer's Annual Report for 2022

January 1 to December 31, 2022